

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 2403 - SB 2470**

February 14, 2014

**SUMMARY OF BILL:** Requires a two-thirds vote of the House and Senate to pass a bill authorizing a budget that exceeds the constitutional cap on spending (Copeland Cap). Upon passage of such bill the Speaker of the Senate and the Speaker of the House will be required to announce that such has occurred. Additionally, a similar statement will be required upon adjournment of the annual session in any year that such a bill is passed.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Passage of the bill may result in reduced funding for certain items that would otherwise be funded by the budget. The extent of any funding reductions will be dependent upon the future actions taken by the General Assembly. As a result, the extent of any funding reduction and the fiscal years in which any reductions would occur are unknown and cannot be quantified.**

Assumption:

- Raising the threshold of votes to authorize a budget exceeding the Copeland Cap may affect future appropriations acts, but the fiscal impact of such actions is not quantifiable.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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